

Explanation of variances

Name of smaller authority: RASKELY PARISH COUNCIL

County area (local councils and parish meetings only): YORKSHIRE HAMBLETON

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	4500	4500	—	—	
Box 3 Total other receipts	20,491	15,579	4918	24%	GRANTS RECEIVED IN 2018 YEAR LESS BY £5000
Box 4 Staff costs	1391	2215	824	59%	INCREASE IN HOURS FOR CLERK/RFO 1 HOUR PER WK ^{inc} AT £15.84 PER HR EXP.
Box 5 Loan interest/capital repayments	—	—	—	—	
Box 6 All other payments	24,397	9401	14,696	60%	PROJECTS EXPENDITURE LESS IN 2017/18 BY £15,000
Box 9 Total fixed assets & long term investments & assets	22,737	24,037	1300	6.5%	—
Box 10 Total borrowings	—	—	—	—	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £6000 HELD IN 2017/18 RESERVES FOR PROJECT TO BEGIN IN MAY 2018				